

NOTICE OF CHANGE OF STATUS FOR US FEDERAL DIRECT LOAN PROGRAM

Effective from 30 November 2023, the Robert Gordon University will be voluntarily withdrawing from its participation in the US Federal Direct Loan Program. As of that date, we will no longer be able to award and disburse loans for new students. We will be a Deferment Only institution which means that we are able to confirm your attendance with us in order that you can defer repayments of previous loans.

CURRENT STUDENTS

The affect this will have on your loans will depend on the year of study. We will continue to process all remaining disbursements due in session 2023/24 and can process any loans required for session 2024/25. We will not be able to process loans for session 2025/26 and beyond.

You may be eligible for private loans. Below is a list of possible lenders. This is not a comprehensive list of all the educational loans available to you and you are not required to select one of these lenders. Inclusion on this list is not an endorsement or recommendation by RGU.

- Sallie Mae - <https://www.salliemae.com/student-loans/>
- Earnest Student Loans - <https://www.earnest.com/>

Each lender's loan programmes will have different requirements. Be sure to check with lenders regarding the loan programmes you qualify for that best suit your needs. You should also check their process for certification and disbursement and whether they offer loans to students studying outside of the US.

Global Education Management Services (GEMS) may be able to support your search for private loans – <https://myglobaled.com/>

NEW STUDENTS

You may be eligible for private loans. Below is a list of possible lenders. This is not a comprehensive list of all the educational loans available to you and you are not required to select one of these lenders. Inclusion on this list is not an endorsement or recommendation by RGU.

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LOAN DEFERMENT

Current students who have taken out loans while studying with us, will automatically be added to the National Student Loan Data System (NSLDS).

Current students who have not taken out US Federal Direct Loans while studying with us and new students who require previous loans to be deferred should email studentfinance@rgu.ac.uk with

their student ID number, course and Social Security Number (SSN) and we will add your name to the NSLDS database.

Your status as a student, and any changes to your student status, will be recorded. The information we provide is shared with all of the US Department of Education's servicing agents who are responsible for administering loan repayments.

Please note that the end date recorded on NSDLS is the last date of your studies and not the same date as your graduation ceremony.

Should you require a paper form to be completed, please email it to studentfinance@rgu.ac.uk.